

On March 1, 2024, the A U Board of T rustees approved the first part of the fiscal year (FY) 2025 budget, which includes financial aid, tuition, housing and meal plan costs, and mandatory student fees. T he second phase of the budget will occur at the A pril board meeting and will include continued investments in compensation and benefits for our people and strategic initiatives.

We are committed to a budget that supports key goals—providing an affordable and accessible A U education for our students, addressing the importance of cost to our students and families, supporting student thriving throughout the A U experience, and investing in our people through financial aid, compensation, benefits, and a vibrant community. T he key elements of the first phase

renovation of T D R in 40 years will be complete for the fall semester. New dining options came online this year with Qdoba and Panera and existing options in the Tunnel were renovated. Even with the increase for next year, A U 's dining costs are still below the average costs this year at our D C peer institutions.

(e.g., student activities fee, U -Pass, technology fee, etc.)

The total undergraduate cost of attendance (tuition, housing, dining, and fees) will increase by 4.3 percent or approximately \$3,194 per student. The increase in average financial aid per student is significantly higher and will help provide students with an affordable A U education. The tuition increase is lower than last two years, and A U 's tuition changes are lower than other comparable institutions who have announced their tuition increases for next year.